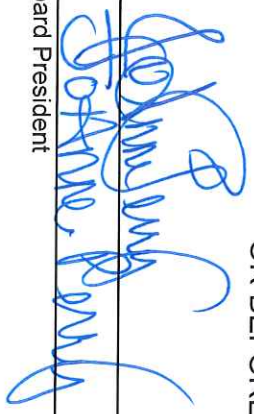


2016 - 2017 PROPOSED ANNUAL BUDGET  
FOR  
Texas Serenity Academy, Inc  
HOUSTON, TEXAS

PREPARED FOR STUDY, AMENDMENT AND  
ADOPTION BY THE BOARD OF TRUSTEES ON  
OR BEFORE AUGUST 31, 2016

Approved:

  
\_\_\_\_\_  
Board President

8/24/16  
DATE

**Texas Serenity Academy, Inc**  
**SUMMARY OF PROPOSED BUDGET FOR 2016 - 2017**

	420 FOUNDATION FUND	211 ESEA TITLE I and ARRA	240 FOOD SERVICE	255 Other Titles	224 IDEA and ARRA	411 TECHNOLOGY ALLOCATION	266 SFSF	418 INSURANCE	TOTAL ALL FUNDS
<b>BEGINNING FUND BALANCE</b>									
PROJECTED REVENUE SOURCES									
5719 Property Taxes-Flow through	-								-
5729 Services Rendered Other Schools	-								-
5742 Earnings From Temporary Investments	-								-
5744 Gifts And Bequests	-								-
5749 Other Local Revenue	100								100
5751 Food Service Sales			1,000						1,000
5752 Athletic Activity									-
5753 Other Extracurricular Activity									-
5812 State Foundation	5,062,314								5,062,314
5811 ASF	144,127								144,127
5829 Other State Revenues			2,000						2,000
5832 TRS Supplemental Insurance Aid									-
5921 School Breakfast Program									-
5922 National School Lunch Program			473,520						473,520
5923 USDA Donated Commodities									-
5929 Federal Revenue from State									-
<b>TOTAL REVENUE PROJECTED</b>	<b>5,206,541</b>		<b>476,520</b>						<b>5,683,061</b>
PROJECTED EXPENDITURES									
CAMPUS BUDGET	2,521,428								2,521,428
ADMINISTRATION (Interest here manually)	952,237								952,237
SUPPORT SERVICES	1,318,056		536,953						1,855,009
ESEA TITLE 1									-
OTHER TITLES									-
IDEA B									-
TECHNOLOGY ALLOCATION									-
Accelerated and Intensive Reading and Math									-
TRS INSURANCE									-
<b>TOTAL PROJECTED EXPENDITURES</b>	<b>4,791,721</b>		<b>536,953</b>						<b>5,328,673</b>
<b>PROJECTED ENDING FUND BALANCE</b>	<b>414,820</b>		<b>(60,433)</b>						<b>354,388</b>
<b>NON BUDGETARY CASH SOURCES:</b>									
Transportation			60,433						60,433
TRANSFERS IN - INTERFUND			60,433						60,433
IDEA									-
<b>TOTAL NON-BUDGETARY SOURCES</b>			<b>60,433</b>						<b>60,433</b>
<b>NON-BUDGETARY CASH REQUIREMENTS</b>									
IRS, Loans, Capital Outlay (A)	280,000								280,000
ASSET ACQUISITIONS (B)	39,141								39,141
TRANSFERS OUT - INTERFUND	60,433								60,433
<b>TOTAL NON-BUDGETARY REQUIREMENTS</b>	<b>379,574</b>								<b>379,574</b>
<b>CASH FLOW EXCESS OR (DEFICIT)</b>	<b>35,246</b>		<b>0</b>						<b>35,246</b>

**Texas Serenity Academy, Inc**  
**SUMMARY OF PROPOSED BUDGET FOR 2016 - 2017**

	(A)	(B)	
	0.00		
30,000.00 Due to IRS	30,000.00	26,802.00	(16-17)
100,000.00 Capital One	100,000.00	12,339.45	(16-17)
150,000.00 Loan	150,000.00		
	0.00		
	0.00		
	0.00		
	0.00		
	0.00		
	0.00		
	<u>280,000.00</u>	<u>39,141.45</u>	

2016 - 2017

PROPOSED EXPENDITURE BUDGET BY FUNCTION AND OBJECT

Texas Serenity Academy, Inc

FUNCTION OBJECT DESCRIPTION	420 FOUNDATION FUND	211 ESEA TITLE I and ARRA	240 FOOD SERVICE	255,204,262 Other titles	224 IDEA and ARRA	411 TECHNOLOGY ALLOCATION	function 41 split	TOTAL
<b>11 INSTRUCTION</b>								
6100 PAYROLL COSTS	1,743,610						46,638	1,790,248
6200 CONTRACTED SERVICES	172,691							172,691
6300 SUPPLIES & MATERIALS	78,000							78,000
6400 OTHER COSTS	3,500							3,500
TOTAL FUNCTION COST	1,997,801						46,638	2,044,439
<b>12 RESOURCE &amp; MEDIA</b>								
6100 PAYROLL COSTS								
6200 CONTRACTED SERVICES								
6300 SUPPLIES & MATERIALS	20							20
6400 OTHER COSTS								
TOTAL FUNCTION COST	20							20
<b>13 STAFF DEVELOPMENT</b>								
6100 PAYROLL COSTS								
6200 CONTRACTED SERVICES								
6300 SUPPLIES & MATERIALS	100							100
6400 OTHER COSTS	250							250
TOTAL FUNCTION COST	350							350
<b>21 INSTRUCTIONAL ADMINISTRATION</b>								
6100 PAYROLL COSTS	187,243							187,243
6200 CONTRACTED SERVICES	50							50
6300 SUPPLIES & MATERIALS	1,500							1,500
6400 OTHER COSTS	500							500
TOTAL FUNCTION COST	189,293							189,293
<b>23 CAMPUS ADMINISTRATION</b>								
6100 PAYROLL COSTS	343,773						57,625	401,398
6200 CONTRACTED SERVICES	72,000							72,000
6300 SUPPLIES & MATERIALS	20,000							20,000
6400 OTHER COSTS	8,500							8,500
TOTAL FUNCTION COST	444,273						57,625	501,898
<b>31 COUNSELING</b>								
6100 PAYROLL COSTS								
6200 CONTRACTED SERVICES								
6300 SUPPLIES & MATERIALS	1,700							1,700
6400 OTHER COSTS	20							20
TOTAL FUNCTION COST	1,720							1,720

FUNCTION OBJECT	420 FOUNDATION FUND	214 ESSENTIAL and ARRA	240 FOOD SERVICE	255204262 Other titles	224 IDEA and ARRA	411 TECHNOLOGY ALLOCATION	function 41 split	TOTAL
<b>32 SOCIAL WORK SERVICES</b>								
6100 PAYROLL COSTS	-	-	-	-	-	-	-	-
6200 CONTRACTED SERVICES	-	-	-	-	-	-	-	-
6300 SUPPLIES & MATERIALS	-	-	-	-	-	-	-	-
6400 OTHER COSTS	-	-	-	-	-	-	-	-
TOTAL FUNCTION COST	-	-	-	-	-	-	-	-
<b>33 HEALTH SERVICES</b>								
6100 PAYROLL COSTS	59,985	-	-	-	-	-	-	59,985
6200 CONTRACTED SERVICES	1,550	-	-	-	-	-	-	1,550
6300 SUPPLIES & MATERIALS	3,000	-	-	-	-	-	-	3,000
6400 OTHER COSTS	-	-	-	-	-	-	-	-
TOTAL FUNCTION COST	64,535	-	-	-	-	-	-	64,535
<b>34 TRANSPORTATION SERVICES</b>								
6100 PAYROLL COSTS	312,672	-	-	-	-	-	18,750	331,422
6200 CONTRACTED SERVICES	90,000	-	-	-	-	-	-	90,000
6300 SUPPLIES & MATERIALS	119,000	-	-	-	-	-	-	119,000
6400 OTHER COSTS	84,010	-	-	-	-	-	-	84,010
6500	5,546	-	-	-	-	-	-	5,546
TOTAL FUNCTION COST	611,228	-	-	-	-	-	18,750	629,978
<b>35 FOOD SERVICES</b>								
6100 PAYROLL COSTS	-	-	242,888	-	-	-	-	242,888
6200 CONTRACTED SERVICES	-	-	26,060	-	-	-	-	26,060
6300 SUPPLIES & MATERIALS	-	-	268,000	-	-	-	-	268,000
6400 OTHER COSTS	-	-	5	-	-	-	-	5
TOTAL FUNCTION COST	-	-	536,953	-	-	-	-	536,953
<b>36 COCURRICULAR/EXTRACURRICULAR</b>								
6100 PAYROLL COSTS	2,029	-	-	-	-	-	-	2,029
6200 CONTRACTED SERVICES	-	-	-	-	-	-	-	-
6300 SUPPLIES & MATERIALS	3,000	-	-	-	-	-	-	3,000
6400 OTHER COSTS	8,050	-	-	-	-	-	-	8,050
TOTAL FUNCTION COST	13,079	-	-	-	-	-	-	13,079
<b>41 GENERAL ADMINISTRATION</b>								
6100 PAYROLL COSTS	377,702	-	-	-	-	-	(62,758)	314,945
6200 CONTRACTED SERVICES	137,700	-	-	-	-	-	-	137,700
6300 SUPPLIES & MATERIALS	32,000	-	-	-	-	-	-	32,000
6400 OTHER COSTS	31,676	-	-	-	-	-	-	31,676
6500	55,000	-	-	-	-	-	-	55,000
TOTAL FUNCTION COST	634,078	-	-	-	-	-	(62,758)	571,320
<b>51 MAINTENANCE AND OPERATIONS</b>								
6100 PAYROLL COSTS	37,937	-	-	-	-	-	-	37,937
6200 CONTRACTED SERVICES	584,387	-	-	-	-	-	-	584,387
6300 SUPPLIES & MATERIALS	21,000	-	-	-	-	-	-	21,000
6400 OTHER COSTS	62,000	-	-	-	-	-	-	62,000
TOTAL FUNCTION COST	705,324	-	-	-	-	-	-	705,324

FUNCTION OBJECT	420 FOUNDATION FUND	211 ESEA TITLE I and ARRA	240 FOOD SERVICE	255204262 Other titles	224 IDEA and ARRA	411 TECHNOLOGY ALLOCATION	function 41 split	TOTAL
<b>52 SECURITY SERVICES</b>								
6100 PAYROLL COSTS	-							-
6200 CONTRACTED SERVICES	1,500							1,500
6300 SUPPLIES & MATERIALS	5							5
6400 OTHER COSTS	-							-
TOTAL FUNCTION COST	1,505							1,505
<b>53 DATA PROCESSING</b>								
6100 PAYROLL COSTS	60,256						(60,256)	-
6200 CONTRACTED SERVICES	13,050							13,050
6300 SUPPLIES & MATERIALS	3,500							3,500
6400 OTHER COSTS	1,500							1,500
TOTAL FUNCTION COST	78,306						(60,256)	18,050
<b>71 Debt Service</b>								
6100 PAYROLL COSTS								
6200 CONTRACTED SERVICES								
6300 SUPPLIES & MATERIALS								
6400 OTHER COSTS	7,200							7,200
Interest	43,000							43,000
TOTAL FUNCTION COST	50,200							50,200
<b>81 FUND RAISING</b>								
6100 PAYROLL COSTS								
6200 CONTRACTED SERVICES								
6300 SUPPLIES & MATERIALS	10							10
6400 OTHER COSTS								
TOTAL FUNCTION COST	10							10
<b>TOTAL COST BY FUND</b>	<b>4,791,721</b>	<b>-</b>	<b>536,953</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,328,673</b>

CROSS CHECK